

NOTICES

Notice No.	20250903-16	Notice Date	03 Sep 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer for Sale for Ironwood Education Limited (the “Company”)		
Attachments	Notice.pdf		

Content

Trading Members and Custodians are requested to refer to notice nos. 20190118-43 dated January 18, 2019, 20200701-27 dated July 01,2020 and 20230127-14 dated January 27,2023 detailing Revised Guidelines for Bidding in Offer for Sale (OFS) Segment. The above guidelines were issued by the Exchange with reference to Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 regarding “Review of Offer for Sale (OFS) of Shares through Stock Exchange Mechanism”, SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023, regarding “Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism” and SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding “Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism”.

All Market Participants are hereby informed that **Balaji Raghavan (“The Seller 1”), Manojshankar Tripathi (“The Seller 2”) and Nitish Nagori (“The Seller 3”)** (Seller 1, Seller 2 and Seller 3 are collectively referred to as “Sellers”), Promoters of **Ironwood Education Limited (“The Company”)**, proposes to sell up to **10,83,236 equity shares** of the Company of face value of Rs. 10 (representing up to 7.19% of the total paid-up equity share capital of the Company) on **September 04, 2025 (“T Day”) (for Non-Retail Investors only) and on September 05, 2025 (“T+1 Day”) (for Retail Investors and for Non-Retail Investors from T Day, who choose to carry forward their un-allotted bids)** through a separate, designated window of the BSE Limited (the “BSE”) and the National Stock Exchange of India Limited (the “NSE” and together with BSE, the “Stock Exchanges” and in accordance with a the “Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism” issued by the Securities and Exchange Board of India (the “SEBI”) through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended and updated by circulars nos. CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32/2014 dated December 1 2014, CIR/MRD/DP/12/2015 dated June 26, 2015, CIR/MRD/DP/36/2016 dated February 15, 2016, CIR/MRD/DP/65/2017 dated June 27, 2017, SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the “OFS Circular”) SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023, SEBI/HO/MRD/MRD-PoD-3/P/CiR/2024/6 dated January 23, 2024 regarding “Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism” and SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding “Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism” and section 21 of chapter 1 of the “Master Circular for Stock Exchange and Clearing Corporation” issued by the SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 (the “OFS Master Circular”, and together with the OFS Circular, the “SEBI OFS Circulars”); b) the “Revised Operational Guidelines for Offer for Sale (OFS) Segment” issued by BSE through its notice no. 20200701-27 dated July 1, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard.

The particulars of the above offer for sale are attached to this notice.

The floor price of the Offer shall be **Rs.36.10/-** per Equity Share.

BSE shall be Designated Stock Exchange for the said OFS.

Market participants are further requested to note that the Exchange would disseminate the details of this Offer for Sale on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy Vice President
Listing Business Relationship
September 03, 2025